



COP 15: A Biodiversity Governance Primer

*Biodiversity is our most valuable, but least appreciated, resource
– Edward O Wilson*

COP 15 – the Conference of the Parties to the UN Convention on Biological Diversity – was held in Montreal in December 2022 (delayed from Kunming 2020 due to COVID-19).

‘THE PARIS AGREEMENT FOR NATURE’: the Kunming-Montreal Global Biodiversity Framework, successfully passed at COP 15, has been compared to the landmark 2015 climate treaty.

4 goals: A) CONSERVATION B) SUSTAINABLE USE C) FAIR SHARES D) IMPEMENTATION



Where is the leadership?

- + 10,000 delegated attended from 195 countries
- + 100 ministerial-level representatives
- + Not a single head of state

195 countries are signatories to the conference

The United States is the only nation who hasn't ratified the process and doesn't attend

A history of failure...

20: The number of Aichi Biodiversity Targets agreed for the prior framework in 2010

0: Number of Aichi targets met by 2020

Whilst COP27 in Egypt took all the headlines in 2022, there was another COP – the Kunming-Montreal Conference on biodiversity – that was just as important. And, as our Conversations on Climate guest Cathrine de-Coninck Lopez pointed out, the ‘other’ COP was much more successful, even as it is less well understood. This is something that everyone interested in climate needs to know about – so here is our primer.

30 X 30: The headline achievement of the conference was the target of protecting 30% of the worlds land and oceans for nature by 2030

Currently just 17% of land and 10% of oceans are protected.

23 Targets for 2030, including:

30 x 30 // restore 30% of degraded systems // \$30bn funding to least developed countries // ‘near-zero’ loss of highly important areas // reform \$500bn harmful subsidies // cut food waste in half // reduce overconsumption // tackle pesticide and use // corporate and financial disclosure

To find out more about COP15, biodiversity, and its impact on the investment world, listen to Cathrine de-Coninck-Lopez’s full *Conversations on Climate* episode [here](#).